

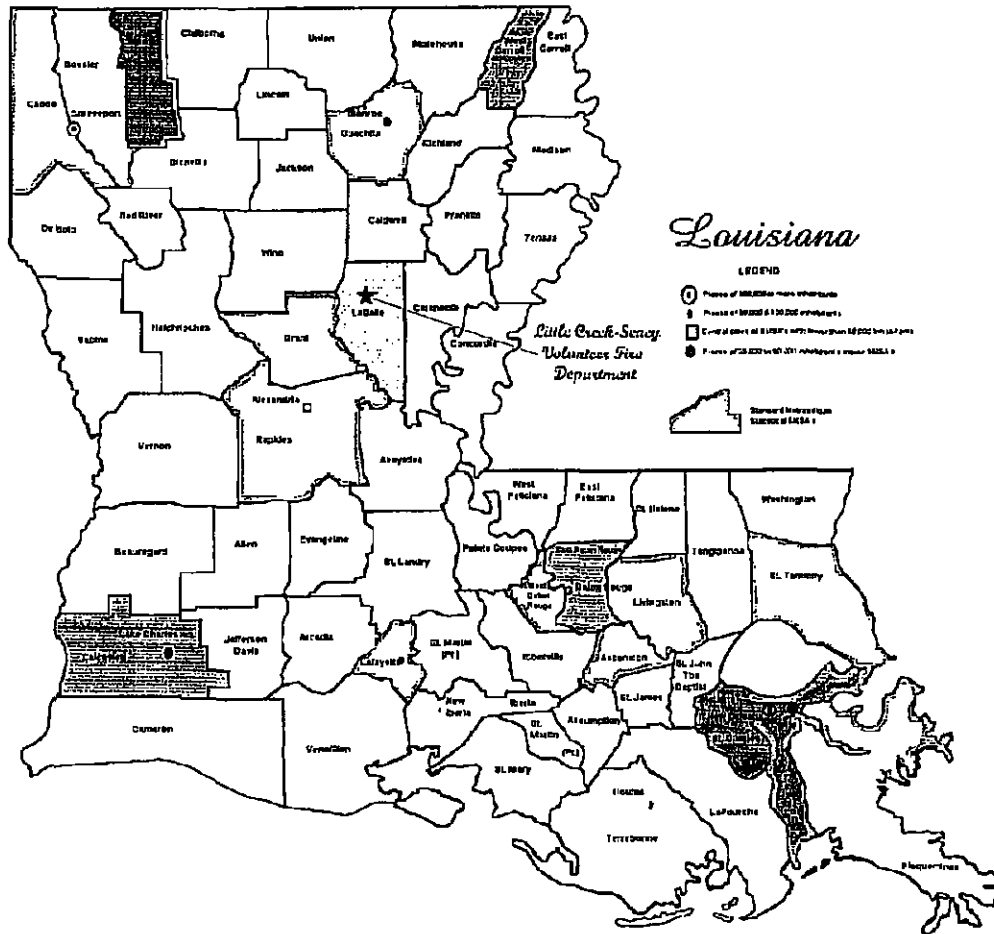
**LITTLE CREEK-SEARCY  
VOLUNTEER FIRE DEPARTMENT**

**Financial Statements  
December 31, 2010**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8-24-11

# LITTLE CREEK - SEARCY VOLUNTEER FIRE DEPARTMENT



## *\* Little Creek - Searcy Volunteer Fire Department*

The Little Creek - Searcy Volunteer Fire Department was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Department is administered by a board of five commissioners who are appointed by the LaSalle Parish Police Jury. The Department owns and operates fire facilities and engages in activities designed to provide fire protection to the Little Creek and Searcy Communities.

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**JOHN R. VERCHER PC**  
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**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Little Creek-Searcy Volunteer Fire Department  
PO Box 363  
Trout, LA 71371

We have compiled the accompanying financial statements of the governmental activities of Little Creek-Searcy Volunteer Fire Department (a component unit of the LaSalle Parish Police Jury, Louisiana) as of and for the year ended December 31, 2010. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Little Creek-Searcy Volunteer Fire Department is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Little Creek-Searcy Volunteer Fire Department in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The Department has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*John R. Vercher PC*

Jena, Louisiana  
June 22, 2011

MEMBER  
—AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS—  
SOCIETY OF LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Statement of Net Assets**  
**December 31, 2010**

	<b>GOVERNMENTAL ACTIVITIES</b>
<b>ASSETS</b>	
Cash	\$ 93,225
Taxes Receivable	73,248
Capital Assets, Net of Accumulated Depreciation	112,860
<b>TOTAL ASSETS</b>	<b>279,333</b>
 <b>LIABILITIES</b>	
Accounts Payable	675
<b>TOTAL LIABILITIES</b>	<b>675</b>
 <b>NET ASSETS</b>	
Invested in Capital Assets, Net of Related Debt	112,860
Unrestricted	165,798
<b>TOTAL NET ASSETS</b>	<b>\$ 278,658</b>

See attached compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Statement of Activities**  
**Year Ended December 31, 2010**

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS &amp; OTHER CONTRIBUTIONS</u>	<u>GOVERNMENTAL ACTIVITIES</u>
Governmental Activities				
General Government	\$ (63,586)	\$ -0-	\$ -0-	\$ (63,586)
<b>GENERAL REVENUES</b>				
				69,824
				2,045
				159
				<u>72,028</u>
<b>TOTAL GENERAL REVENUES</b>				
				8,442
<b>CHANGE IN NET ASSETS</b>				
				270,216
<b>NET ASSETS – BEGINNING</b>				
				<u>278,658</u>
<b>NET ASSETS – ENDING</b>				

See attached compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Balance Sheet**  
**December 31, 2010**

<b>ASSETS</b>		
Cash	\$	93,225
Taxes Receivable		<u>73,248</u>
<b>TOTAL ASSETS</b>		<u><b>166,473</b></u>
 <b>LIABILITIES &amp; FUND BALANCE</b>		
Accounts Payable		675
Fund Balance, Unassigned		<u>165,798</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	\$	<u><b>166,473</b></u>

See attached compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Reconciliation of the Balance Sheet – Governmental Funds**  
**to the Statement of Net Assets**  
**Year Ended December 31, 2010**

Total fund balance – governmental funds	\$ 165,798
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.	112,860
Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.	<u>-0-</u>
Total net assets of governmental activities	\$ <u>278,658</u>

See attached compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Statement of Revenues, Expenditures, & Changes in Fund Balance**  
**For the Year Ended December 31, 2010**

<b>REVENUES</b>	
Ad Valorem Tax	\$ 69,824
2% Fire Insurance	2,045
Miscellaneous	159
<b>TOTAL REVENUES</b>	<u>72,028</u>
 <b>EXPENDITURES</b>	
Insurance	9,848
Salary	9,600
Utilities	4,134
Office Expense	1,564
Auto Expense	767
Professional Fees	750
Miscellaneous	2,071
<b>TOTAL EXPENDITURES</b>	<u>28,734</u>
 <b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	 43,294
 <b>FUND BALANCE - BEGINNING</b>	 <u>122,504</u>
<b>FUND BALANCE - ENDING</b>	<b>\$ <u>165,798</u></b>

See attached compilation report.



**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances**  
**of Government Funds to the Statement of Activities**  
**Year Ended December 31, 2010**

Net change in fund balance – total governmental funds	\$	43,294
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Amounts reported for governmental activities in the statement of  
Activities are different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities the cost of those assets  
is allocated over their estimated useful lives and reported as  
depreciation expense. This is the amount which capital outlays  
exceeded depreciation in the current period.

Capital Outlays	-0-	
Depreciation	<u>(34,852)</u>	(34,852)

The issuance of long-term debt provides current financial resources  
to governmental funds, while the repayment of principal of long-  
term debt consumes the current financial resources of  
governmental funds. Neither transaction, however, has any effect  
on net assets.

Principal Paid		<u>-0-</u>
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Change in net assets of governmental activities	\$	<u>8,442</u>
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See attached compilation report.